

## Explanation of variances – pro forma

Name of smaller authority:  

County area (local councils and   parish meetings only):  

Insert figures from Section 2 of the AGAR in all   highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	<span style="background-color: #0070C0; color: white; padding: 2px 10px;">17,999</span>	<span style="background-color: #0070C0; color: white; padding: 2px 10px;">20,485</span>					
2 Precept or Rates and Levies	<span style="background-color: #0070C0; color: white; padding: 2px 10px;">9,000</span>	<span style="background-color: #0070C0; color: white; padding: 2px 10px;">9,000</span>	0	0.00%	0		
3 Total Other Receipts	<span style="background-color: #0070C0; color: white; padding: 2px 10px;">5,565</span>	<span style="background-color: #0070C0; color: white; padding: 2px 10px;">7,282</span>	1,717	30.85%	1	VAT 126 reclaim £1883.30 27/3/24 higher than usual as pond invoices had VAT of £830.40 and 168.87. Vat had not been claimed for 2 years	
4 Staff Costs	<span style="background-color: #0070C0; color: white; padding: 2px 10px;">2,454</span>	<span style="background-color: #0070C0; color: white; padding: 2px 10px;">3,337</span>	883	35.98%	1	The new Clerk appointed requested to be in a pension scheme - the previous clerk wasn't. Payroll is now used for this	
5 Loan Interest/Capital Repayment	<span style="background-color: #0070C0; color: white; padding: 2px 10px;">0</span>	<span style="background-color: #0070C0; color: white; padding: 2px 10px;">0</span>	0	0.00%	0		
6 All Other Payments	<span style="background-color: #0070C0; color: white; padding: 2px 10px;">9,626</span>	<span style="background-color: #0070C0; color: white; padding: 2px 10px;">12,411</span>	2,785	28.93%	1	removal of vegetation from the village pond inclusive of truxor hire was £4892.40 Aquatic Solutions. Brian Blant Ltd then removed the weed at a cost of £1013.22	
7 Balances Carried Forward	<span style="background-color: #FF0000; color: white; padding: 2px 10px;">20,485</span>	<span style="background-color: #FF0000; color: white; padding: 2px 10px;">21,019</span>					
8 Total Cash and Short Term Investments	<span style="background-color: #0070C0; color: white; padding: 2px 10px;">20,485</span>	<span style="background-color: #0070C0; color: white; padding: 2px 10px;">21,019</span>				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	<span style="background-color: #0070C0; color: white; padding: 2px 10px;">7,522</span>	<span style="background-color: #0070C0; color: white; padding: 2px 10px;">7,522</span>	0	0.00%	0		
10 Total Borrowings	<span style="background-color: #0070C0; color: white; padding: 2px 10px;"> </span>	<span style="background-color: #0070C0; color: white; padding: 2px 10px;"> </span>	0	0.00%	0		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**